

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

FISCAL IMPACT REPORT

SPONSOR Reps. Armstrong, Mirabal Moya and Baca/Sens. Baca and Sanchez **LAST UPDATED** _____
ORIGINAL DATE 2/5/2024

SHORT TITLE Los Lunas Blvd. Project **BILL NUMBER** House Bill 286

ANALYST Simon

APPROPRIATION* (dollars in thousands)

FY24	FY25	Recurring or Nonrecurring	Fund Affected
	\$85,000.0	Nonrecurring	General Fund

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency Analysis was Solicited but Not Received From Department of Transportation (NMDOT)

SUMMARY

Synopsis of House Bill 286

House Bill 286 appropriates \$85 million from the general fund to the Department of Transportation (NMDOT) for the Los Lunas east-west corridor in Valencia County for expenditure in FY25 through FY27.

FISCAL IMPLICATIONS

The appropriation of \$85 million contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY27 shall revert to the general fund.

SIGNIFICANT ISSUES

The Los Lunas Boulevard corridor project is an initiative of the Village of Los Lunas that seeks to improve traffic flow through the area by constructing a new interchange at Interstate 25 and by providing an additional crossing over the Rio Grande. Currently, the only interstate exit and

bridge over the Rio Grande within the village is New Mexico Highway 6. Due to population growth in the areas, a corridor study from the Mid-Region Council of Governments projected significant increases in traffic along the corridor, with several segments of the corridor surpassing the “severe congestion” level during peak traffic hours.

The village has received several prior appropriations for the project, including several legislative appropriations: \$5 million from 2019 for preliminary engineering work, a total of \$15.2 million from 2021 for purchasing rights-of-way and construction, and \$43 million from 2023 for construction, according to NMDOT’s online State Transportation Improvement Program. Additionally, the village has received a \$25 million federal grant for the projects. According to the Village of Los Lunas’s website, the project is expected to go to bid in March.

JWS/ss/ne/al